

 ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE for the period ended 30 June 2017 are appended below:					
Statement of Financial Position as at June 30, 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Assets					
Marketable securities -at cost			921,141,773	913,437,274	
Cash at bank			45,876,240	38,291,779	
Other current assets			11,265,025	3,615,993	
Deferred revenue expenditure			2,079,940	3,119,910	
Total Assets			980,362,978	958,464,956	
Equity and Liabilities					
Equity:					
Capital			750,000,000	750,000,000	
Reserve and surplus			92,524,723	80,344,024	
Provision for Marketable Investments			81,509,426	74,009,426	
			924,034,149	904,353,450	
Liabilities:					
Current liabilities			56,328,829	54,111,506	
Total Equity and Liabilities			980,362,978	958,464,956	
Net Asset Value (NAV)					
At cost price			12.32	12.06	
At market price			9.47	7.70	
Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Income					
Profit on sale of investments			48,992,060	52,768,844	
Profit on sale of unit certificate			13,542,809	1,483,360	
Dividend from investment in shares			16,553,777	19,444,116	
Interest on Bank deposits and Bond			608,586	668,285	
Total income			79,697,232	74,364,605	
Expenses					
Management fee			10,401,582	9,786,433	
Trusteeship fee			750,000	750,000	
Custodian fee			646,709	596,543	
Annual fee			709,958	862,500	
Listing fee			750,000	750,000	
Audit fee			17,250	15,000	
Deferred revenue expenditure written off			1,039,970	1,039,970	
Other operating expenses			664,814	680,572	
Total expenses			14,980,283	14,481,018	
Profit before provision			64,716,949	59,883,587	
Provision for Marketable Investments			7,500,000	4,371,651	
Net profit for the year			57,216,949	55,511,936	
Earnings Per Unit			0.76	0.74	
Statement of Changes in Equity for the year ended 30 June 2017					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	750,000,000	11,800,000	74,009,426	68,544,024	904,353,450
Dividend equalization Reserve	-	10,511,936	-	(10,511,936)	-
Provision for Marketable Investments	-	-	7,500,000	-	7,500,000
Last year dividend	-	-	-	(45,000,000)	(45,000,000)
Last year adjustment	-	-	-	(36,250)	(36,250)
Net profit after tax	-	-	-	57,216,949	57,216,949
Balance as at June 30, 2017	750,000,000	22,311,936	81,509,426	70,212,787	924,034,149
Balance as at July 01, 2015	750,000,000	11,800,000	69,637,775	71,968,497	903,406,272
Dividend equalization Reserve	-	-	-	-	-
Provision for Marketable Investments	-	-	4,371,651	-	4,371,651
Last year dividend	-	-	-	(56,250,000)	(56,250,000)
Last year adjustment	-	-	-	(2,686,409)	(2,686,409)
Net profit after tax	-	-	-	55,511,936	55,511,936
Balance as at June 30, 2016	750,000,000	11,800,000	74,009,426	68,544,024	904,353,450
Statement of Cash Flows for the year ended 30 June 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Cash flow from operating activities					
Dividend from investment in shares			16,870,745	19,929,718	
Interest on Bank deposits and Bond			608,586	668,285	
Expenses			(13,075,449)	(13,749,820)	
Net cash inflow/(outflow) from operating activities			4,403,882	6,848,183	
Cash flow from investment activities					
Sales of shares-marketable investment			858,745,353	579,544,121	
Purchase of shares-marketable investment			(803,866,210)	(537,636,159)	
Share application (IPO) money deposited			(75,700,000)	(55,700,000)	
Shares application money refunded			67,700,000	55,700,000	
Net cash inflow/(outflow) from investment activities			46,879,143	41,907,962	
Cash flow from financing activities					
Other liabilities (Share money deposit and others)			(1,663)	8,413,000	
Dividend paid			(43,696,931)	(52,320,400)	
Net cash inflow/(outflow) from financing activities			(43,698,564)	(43,907,400)	
Net cash flow increase/(decrease)			7,584,461	4,848,745	
Cash equivalent at beginning of the year			38,291,779	33,443,034	
Cash equivalent at end of the year			45,876,240	38,291,779	
Net Operating Cash Flow Per Unit (NOCFPU)			0.06	0.09	
General Information:					
Sponsor	ICB Employees Provident Fund				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Khan Wahab Shafique Rahman & Co.				
Banker	Citibank N,A Motijheel Br. Dhaka.				
Other Financial Information:			June 30, 2017	June 30, 2016	
Dividend (cash)			6.50%	6%	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/-	Sd/-	Sd/-			
Asset Manager	Trustee	Khan Wahab Shafique Rahman & Co.			
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh	Chartered Accountants			